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**Concord New Energy Group Limited**  
**協合新能源集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 182)**

**CLARIFICATION ANNOUNCEMENT**  
**DISCLOSEABLE TRANSACTION**  
**FINANCE LEASE ARRANGEMENT**

Reference is made to the announcement of the Company dated 23 August 2018 (the “**Announcement**”) in respect of the Finance Lease Arrangement. Capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement unless the context otherwise requires.

The Company wishes to clarify that there was an inadvertent typographical error in the section headed “Information of the Parties to the Finance Lease Arrangement” on page 5 of the Announcement in respect of the information of Jiangsu Zhongdao. The forth paragraph of the said section shall read as follows (with amendments underlined):

“Jiangsu Zhongdao is a company incorporated in the PRC with limited liability, a party independent to the Company and its connected persons, and is principally engaged in the trading of equipment for wind power and new energy.”

Save as disclosed above, all other information in the Announcement remains unchanged.

By order of the Board  
**Concord New Energy Group Limited**  
**Chan Kam Kwan, Jason**  
*Company Secretary*

Hong Kong, 24 August 2018

*As at the date of this announcement, the Board comprises Mr. Liu Shunxing (Chairman), Ms. Liu Jianhong (Vice Chairperson), Mr. Yu Weizhou (Chief Executive Officer), Mr. Niu Wenhui, Mr. Gui Kai and Dr. Shang Li (all of above are executive Directors), Mr. Wu Shaohua (who is a non-executive Director) and Mr. Yap Fat Suan, Henry, Dr. Jesse Zhixi Fang, Ms. Huang Jian and Mr. Zhang Zhong (who are independent non-executive Directors).*

\* *For identification purposes only*